ABSTRACT OF THE DISCLOSURE

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An ellipsoidal polarizing plate comprises two optically anisotropic layers, a polarizing membrane and a transparent protective film. One of the optically anisotropic layers has an angel of 5° to 85° between the direction giving the maximum refractive index and the layer plane. The other is optically positive and uniaxial, and has an angel of 0° to 5° between the direction giving the maximum refractive index and the layer plane.